

FINANCIAL STATEMENT

TCS Programme No.		4132		University ref. no		proj 01078		Date		30th Sept 2003	
Company	Edinburgh Technologies Limited			Associates	Awarded	1		Grant	Period	01-Mar03 to 28-Feb-05	
University	Stirling				In Post	1 (from Mar 2003)			Value	£48,684	
Department	Computing Science & Mathematics				Former	0			Contribution	60%	

	BUDGET
Expenditure Headings	
	A
	£
1. Associate salaries	48,000
2. Academic & Secretarial Support	21,000
3. Associate Development	3,500
4. Travel & subsistence	5,640
5. Equipment, consumables & other	3,000
6. Total	81,140

EXPENDITURE		
To previous statement	Since previous statement	To date
B	C	B+C=D
£	£	£
7,236	5,436	12,672
0	6,125	6,125
170	99	269
0	22	22
	11,682	19,088

FORECAST	
Committed	Additional
E	F
£	£
32,497	0
14,875	
300	0
0	0
47,672	0

PROJECTED TOTALS	
Total	(Over)/ Under
D+E+F=G	A-G=H
£	£
45,169	2,831
21,000	0
	3,500
569	5,071
22	2,978
	14,380

Income Headings	
7. Grant	48,684
8. Company contribution	32,456
8a. Extra contr. for pay increase.	7,061
9. Total	88,201

Effort measured in associate months	24
-------------------------------------	----

4	3	7
---	---	---

17	
----	--

24	0
----	---

Comments / Notes	
Pay	The projected total salary bill was £45,169. The proposal was £48,000. With pay increase it is £52,230. So to fund the increase £7061 or £4230 is required. Mr Mitchell's advice is sought.
Equipment	In November a Laptop worth £953.28+VAT was ordered.
	As the statement date is strictly Sept. It is not (as yet) on the spreadsheet proper.
Fees	£500 may yet be sought by the university.

Invoices outstanding	Inv. no.	Issue date	Amount